



To,  
The Board of Directors  
Nspira Management Services Private Limited  
Hyderabad.

This is to certify that we have examined the books of accounts of NSPIRA Management Services Private Limited, having Registered Office situated at 10<sup>th</sup> Floor, Melange Towers, No. 80-84, Patrika Nagar, Hitech City, Madhapur, Hyderabad – 500081, Telangana (“Transferee Company”) having for the purposes of proposed Scheme of Arrangement for the Amalgamation of Silverline Investment And Finance Private Limited with NSPIRA Management Services Private Limited and their respective Shareholders and Creditors, pursuant to sections 230 to 232 of the Companies Act, 2013.

1. As verified from the books of accounts and the details produced to us we hereby certify and state that as on 29-02-2024, the Transferee Company’s member’s / equity shareholders/Compulsorily Convertible Preference Shareholders/ Series B Equity Shareholder details are as follows:

**Details of the Equity Shareholders**

S. No.	Name of the Shareholder	No. of Securities held	Percentage
1	Puneet Kothapa	8,75,12,500	25.00%
2	Sindhura Ponguru	14,87,71,250	42.49%
3	Sharani Ponguru	11,37,66,250	32.49%
4	Highest Common Factor Private Limited	52,508	00.01%
5	Inuganti Business Ventures Private Limited	17,502	00.01%
<b>TOTAL</b>		<b>35,01,20,010</b>	<b>100</b>



*[Handwritten Signature]*  
12/07/2024

**Details of the Compulsorily Convertible Preference Shares (CCPS)**

S. No.	Name of the Shareholder	No. of Securities held	Percentage
1	Green IVY Ventures Private Limited	400	00.09%
2	Sandeep Chaluvadhi	30	00.03%
3	Highest Common Factor Private Limited	2,24,880	49.93%
4	Inuganti Business Ventures Private Limited	2,25,400	49.94%
<b>TOTAL</b>		<b>4,50,710</b>	<b>100%</b>

**Details of the Series-B Equity Shares**

S. No.	Name of the Shareholder	No. of Securities held	Percentage
1	Inuganti Business Ventures Private Limited	1	100%
<b>TOTAL</b>		<b>1</b>	<b>100%</b>

**Details of the Compulsorily Convertible Debentures**

S.No.	Name of the Debenture holder	No. of Securities held	Percentage
1	Green IVY Ventures Private Limited	3	NA
2	Highest Common Factor Private Limited	550	NA
<b>TOTAL</b>		<b>553</b>	<b>NA</b>

2. The details of Transferee Company's Secured Creditors are as follows:(Rs. In Millions)

Sl. No.	Name of the Secured Creditor	As on 30.09.2023	As on 29.02.2024	Percentage
				As on 29.02.2024
1	Kotak Mahindra Bank Limited	0.01	342.55	68.93%
2	Axis Bank Limited	27.93	20.61	4.15%
3	HDFC Bank Limited	143.19	131.76	26.51%



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12/07/2024

4	Bank of Baroda Limited	2.73	2.01	0.41%
5	ICICI Bank Limited	0.09	0	0.00%
<b>Total</b>		<b>173.95</b>	<b>496.93</b>	<b>100.00</b>

3. Lien on the Fixed deposit of Rs.2,500 million of the Transferee Company has been created for the overdraft facility limit of Rs.2,500 million availed by the Transferor Company with Jana Small Finance Bank Limited and an amount of Rs. 1,468.74 million outstanding as on 29.02.2024.

4. The details of Transferee Company's Unsecured creditors related to supplies and services are as follows: (Rs. In Millions)

S. No.	Name of the Un Secured Creditor	As on 30.09.2023 (audited figures)	As on 29 02.2024
1	Financial Liabilities		
	(a) Borrowings	56.51	89.93
	(b) Trade Payables	529.43	797.36
	(c) Other Financial liabilities	764.70	602.96
	<b>Total</b>	<b>1350.64</b>	<b>1490.25</b>

Date: 12-07-2024

Place: Nellore

UDIN: 24203509BKELJB5184



Muvvala & Co  
Chartered Accountants

*M Srinivasa Rao*  
12/07/2024  
M Srinivasa Rao  
Proprietor  
Membership No: 203509





**MUVVALA & Co.,**  
**CHARTERED ACCOUNTANTS**

Prop: **M. Srinivasa Rao, M.Com. F.C.A.**

Ph No: 9912340566  
9912343336  
18/223, Sikharamvari Street  
Near Head Post Office  
NELLORE - 524001

To,  
The Directors of the Company  
Silverline Investment and Finance Private Limited  
Hyderabad.

This is to certify that we have examined the books of accounts of Silverline Investment And Finance Private Limited, having Registered Office situated at F. No.2600, Belmont Block, Lodha Bellezza Apts, IV-Phase, KPHB, Kukatpally, Hyderabad - 500072, Telangana ("Transferor Company") having for the purposes of proposed Scheme of Arrangement for the Amalgamation of Silverline Investment And Finance Private Limited with NSPIRA Management Services Private Limited and their respective Shareholders and Creditors, pursuant to sections 230 to 232 of the Companies Act, 2013.

- As verified from the books of accounts and the details produced to us we hereby certify and state that as on 29.02.2024 the Transferor Company's members / equity shareholders / Non-Convertible Debenture Holders details are as follows:

**Details of the Equity Shares**

Sl. No.	Name of the Shareholder	No. of Equity Shares held	Percentage
1	Ramadevi Ponguru	49,500	99.00%
2	Devashish Singh	500	1.00%
	<b>TOTAL:</b>	<b>50,000</b>	<b>100.00</b>

**Details of the Non-Convertible Debentures**

S.No.	Name of the Debenture holder	No. of Securities held	Percentage
1	GOVERNMENT OF SINGAPORE	61,500	49.2%
2	AXIS FINANCE LIMITED	7,000	5.6%
3	BARCLAYS MERCHANT BANK (SINGAPORE) LTD.	37,500	30%
4	MUZINICH ASIA PACIFIC PRIVATE DEBT I SINGAPORECO, VCC	16,500	13.2%



*[Handwritten Signature]*  
12/07/2024

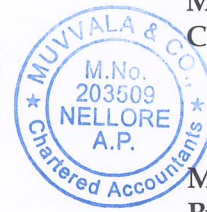
5	RB Diversified Private Limited	1,000	0.8%
6	Sanjay Virendra Kumar Arora	1,500	1.2%
	<b>TOTAL</b>	<b>125,000</b>	100

The details of Transferor Company's Secured Loans are as given below:

Sl. No.	Name of the Secured Creditor	As on 29.02.2024 INR
1	Jana Small Finance Bank Limited	1,46,87,39,954.00
	<b>Total</b>	<b>1,46,87,39,954.00</b>

2. The Un-Secured Loans of Transferor Company as on 05.03.2024 is follows  
a) Ramadevi Ponguru Rs. 65,00,000/- b) Green Ivy Ventures Pvt. Ltd Rs. 1,10,00,000/-

Date: 12-07-2024  
Place: Nellore  
UDIN:24203509BKELJC8843



Muvvala & Co  
Chartered Accountants

M Srinivasa Rao  
Proprietor  
Membership No: 203509

*M Srinivasa Rao*  
12/07/2024